IN THE CLAIMS

This listing of claims will replace all prior versions, and listings, of claims in this application.

Listing of Claims:

Claim 1 (currently amended): Binders for radiation-curable water-based paints, comprising reaction products ABCDE of epoxy compounds A having at least two epoxide groups per molecule, unsaturated fatty acids B, olefinically unsaturated monomers C, unsaturated aliphatic compounds containing hydroxyl groups, D, and polyfunctional isocyanates E, characterised in that the compounds A are bonded to the compounds B by a beta-hydroxyester bond and the compounds C at least partially form grafts on the adducts AB to give compounds ABC, in that the compounds D are bonded to the compounds E by a urethane group to give semicapped isocyanates DE, and in that the compounds ABC are bonded to the compounds DE, likewise with urethane formation, wherein a mass fraction of at least 10 % of the monomers C is an olefinically unsaturated acid.

Claim 2 (original): Binders according to Claim 1, characterised in that the epoxy compounds A are selected from the group consisting of ethers of glycidyl alcohol with dihydric or more than dihydric alcohols having from 2 to 20 carbon atoms, ethers of glycidyl alcohol with polyethylene or polypropylene glycol, esters of glycidyl alcohol with dibasic or more than dibasic aliphatic carboxylic acids, and diglycidyl ethers of bisphenol A, bisphenol F, dihydroxybiphenyl and dihydroxydiphenyl

sulfone, and addition products of the said diepoxides with difunctional or more than difunctional hydroxyl compounds.

Claim 3 (original): Binders according to Claim 1, characterised in that the unsaturated fatty acids B are linear or branched aliphatic monocarboxylic acids and have at least one olefinic double bond and from 6 to 30 carbon atoms.

Claim 4 (currently amended): Binders according to Claim 1, characterised in that the olefinically unsaturated monomers C contain a mass fraction of at least 10 % of an olefinically unsaturated acid are selected from the group consisting of olefinically unsaturated carboxylic acids, olefinically unsaturated dicarboxylic acids, and from half esters of olefinically unsaturated dicarboxylic acids with one mol of an alcohol per one mol of olefinically unsaturated dicarboxylic acids.

Claim 5 (original): Binders according to Claim 1, characterised in that the unsaturated aliphatic compounds containing hydroxyl groups, **D**, are esters of dihydric or more than dihydric alcohols with monomers containing olefinically unsaturated acid groups.

Claim 6 (original): Binders according to Claim 1, characterised in that the polyfunctional isocyanates E are aromatic, aliphatic and mixed aromatic-aliphatic isocyanates having at least two isocyanate groups.

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Claim 7 (currently amended): A process for the preparation of binders according to Claim 1, characterised in that

- in the first step, the epoxy compounds A are reacted with the unsaturated fatty acids B to give adducts, at least 0.5 mol of acid groups in the fatty acids B being used per 1 mol of epoxide groups in A,
- in the second step, the adducts AB formed in this way are reacted with the olefinically unsaturated monomers C in the presence of free radical initiators, the compounds C polymerising and at least partially forming grafts on the adducts AB,
- in a separate third step, semicapped isocyanates **DE** are prepared by reacting the hydroxy-functional, olefinically unsaturated monomers **D** with the polyfunctional, preferably difunctional, isocyanates **E**, and
- in the fourth step, the isocyanates **DE** are reacted with the graft copolymers **ABC** formed in the second step to give the products **ABCDE** by urethane formation, wherein a mass fraction of at least 10 % of the monomers **C** is an olefinically unsaturated acid.

Claim 8 (original): The process according to Claim 7, characterised in that a ratio of at least 0.7 mol/mol is chosen in the first step.

Claim 9 (original): The process according to Claim 7, characterised in that a ratio of the amount of substance of isocyanate groups in **DE** to the amount of substance of hydroxyl groups in **B** of 0.2 to 0.9 is chosen in the fourth step.

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Claim 10 (original): The process according to Claim 7, characterised in that the ratio of the amounts of substance in the fourth step is chosen so that the reaction product ABCDE has an acid number of from 5 mg/g to 80 mg/g.

Claim 11 (original): A method of use of binders according to Claim 1 for the preparation of radiation-curable coating agents for wood, metal and plastics, comprising mixing the binders according to Claim 1 and photoinitiators.

Claim 12 (original): The method of use according to Claim 11, comprising admixing aqueous acrylate dispersions.